GOVERNMENT OF INDIA
LABOUR AND EMPLOYMENT
LOK SABHA

UNSTARRED QUESTION NO:2502
ANSWERED ON:01.08.2016
Employer's Share in EPF
Marutharajaa Shri R.P.

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

(a) whether the Government has allotted Rs. 1000 crore as contribution towards the employers share in the EPFS to encourage them to give more jobs to the youth;

(b) if so, the details thereof;

(c) whether the Government has conducted a meeting with employers of the Micro, Small and Medium Enterprises(MSME) sector to encourage them to reap the benefits being provided to them by the Government; and

(d) if so, the details and the outcome thereof?

Answer

MINISTER OF STATE (IC) FOR LABOUR AND EMPLOYMENT
(SHRI BANDARU DATTATREYA)

(a) to (d):A new Scheme "Pradhan Mantri Rojgar Protsahan Yojana" has been announced in the Budget for 2016-17 with the objective of promoting employment generation and an allocation of Rs. 1000 crores has been made. The scheme is being implemented by the Ministry of Labour and Employment in 2016-17. Under the scheme employers would be provided an incentive for enhancing employment by reimbursement of the 8.33% EPS contribution made by the employer in respect of new employment.

The PMRPY scheme is targeted for workers earning wages upto Rs. 15,000/- per month. Publicity and awareness campaign is an integral component of the PMRPY scheme for encouraging employers including Micro, Small & Medium Enterprises (MSMEs) to avail benefits.
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